

Press information

Joint venture aims to strengthen position in rapidly expanding Indian market

KYOCERA and CTC (India) Pvt Ltd to Establish Manufacturing Company in India for Industrial Cutting Tools

Kyoto / Neuss, 5 April 2012 — Kyocera Corporation's wholly-owned subsidiary dedicated to sales in the Asia-Pacific region, Kyocera Asia Pacific Private Limited, and industrial cutting tool manufacturer, CTC (India) Private Limited, today announced that the two companies have signed a joint-venture agreement to establish a manufacturing company in India. The companies have entered into this agreement to further strengthen their industrial cutting tool business in the Indian market. Production at the new company is scheduled to start in June 2013, and will become the first Kyocera Group manufacturing location in India.

In India the market for automotive and general industrial machinery is rapidly expanding, with fundamental growth also seen in infrastructure-related industries including energy, railway and road construction. Based on these circumstances it is expected that the market for industrial cutting tools will continue to grow at an average of 10% annually — which is the highest level out of all the newly developing countries. Furthermore, with the foray of more automotive manufacturers into India, price competition is intensifying, leading to a priority for purchasing domestically made products.

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With the establishment of the new company, Kyocera aims to construct a manufacturing system to meet local demand for industrial cutting tools together with CTC. In August 2009, Kyocera Asia Pacific India Private Limited was established in Gurgaon City as a sales subsidiary for the company's products, and currently operates sales offices in four cities in India including Pune, Bengaluru (Bangalore) and Chennai. The company plans to further strengthen its network by setting up new sales offices in India in the future. Furthermore, in June of this year Kyocera also plans to establish a technical center for cutting tools in Gurgaon to support the needs of local customers by providing a technical support system.

By establishing a structure for manufacturing, sales and technical support in the expanding Indian market, Kyocera aims to expand sales of cutting tools in India to seven billion yen annually in five years.

New Company Outline

Company name	KYOCERA CTC Precision Tools Private Limited
Location	Jamshedpur, Jharkhand (eastern India)
Investment ratio	Kyocera Asia Pacific Private Limited: 74% CTC (India) Private Limited: 26%
Establishment	June 2012 (planned)
Start of	June 2013 (planned)

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operation	
Operations	Manufacture of industrial cutting tools (inserts, tool holders, etc.)
Manufacturing plant size	Lot area: approx. 8,000m ² Floor space: approx. 7,000m ²
No. of employees	Approx. 200 in 5 years (planned)

For more information about Kyocera Cutting Tools:

<http://global.kyocera.com/prdct/tool/index.html>

For more information about CTC (India) Private Limited:

http://www.kemmer-praezision.com/index_3.html

About Kyocera

Headquartered in Kyoto, Japan, Kyocera Corporation is one of the world's leading manufacturers of fine ceramic components for the technology industry. The strategically important divisions in the Kyocera Group, which is comprised of 208 subsidiaries (as of March 31, 2011), are information and communications technologies, products which increase quality of life, and environmentally friendly products. The technology group is also one of the largest producers of solar energy systems worldwide.

With a global workforce of about 66.000 employees, Kyocera posted net sales of approximately €10.74 billion in fiscal year 2010/2011. The products marketed by the company in Europe include laser printers, digital copying systems, microelectronic components, finceramic products and complete solar power systems. The Kyocera Group has two independent companies in the Federal Republic of Germany: Kyocera Finceramics GmbH in Neuss and Esslingen and Kyocera Document Solutions in Meerbusch.

The company also takes an active interest in cultural affairs. The Kyoto Prize, a prominent international award, is presented each year by the Inamori Foundation — established by Kyocera founder Dr. Kazuo Inamori — to individuals and groups worldwide who have contributed significantly to the scientific, cultural, and spiritual betterment of humankind (converted at present € 500.000 per prize category).

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About CTC

CTC (India) is the largest manufacturer of PCB Cutting Tools in India located in the industrial city of Jamshedpur. CTC was established in 1983 and today employs around 300 people at its state-of-the-art manufacturing facilities in Jamshedpur and another 30 people at its plant in Schwaebisch Gmuend, Germany. From these facilities CTC serves its worldwide customers in North America, Japan, China, Asia and Europe. Through its subsidiary Kemmer Praezision in Germany, CTC serves customers in over 22 countries in Europe and Latin America. CTC maintains a support office in Kolkata, India and California, USA. CTC has had a close strategic relationship with Kyocera Corporation, one of the largest corporations in Japan, through which it serves some of its global customers and shares technology development with its strategic partner in the United States, Japan and China.

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