



Press Release

KYOCERA Has Acquired 100% Ownership of SENCO, a U.S.-based Manufacturer of Fastening Tools and Fasteners

Acquisition expands KYOCERA's fastening tools business in residential, commercial, manufacturing and construction applications.

Kyoto/London, August 8, 2017 – Kyocera Corporation (President: Hideo Tanimoto) announced that it has acquired 100% ownership of fastener and tool manufacturer [SENCO Holdings, Inc.](#) (CEO: Benjamin Johansen), based in Cincinnati, Ohio, as of August 7. The enterprise has been renamed KYOCERA SENCO Industrial Tools, Inc.

SENCO, established in 1948, is a leader in creating fasteners and power fastening tools for residential, commercial, manufacturing and construction applications. SENCO is renowned for its excellent product quality and diverse line, which includes pneumatic and electric nailers, staplers, screw systems and compressors, as well as nails, staples, screws and specialty fasteners. SENCO's manufacturing and marketing are concentrated in the U.S. and Europe, with products sold in more than 40 countries worldwide.

Acquisition Background

Kyocera entered the industrial tools market in the 1970s with a line of high-speed metal processing tools, and has steadily expanded into precision tools for electronics, aerospace, automotive, medical and woodworking applications. Kyocera's 2011 acquisition of the Unimerco Group in Europe (now [Kyocera Unimerco](#)) added a fastening tool product line that promises excellent synergies with SENCO's longstanding expertise in the fastening tools and fasteners market. With the acquisition of SENCO, Kyocera plans to increase its sales of fastening tools and fasteners to JPY40 billion (about 362 million USD) by the fiscal year ending March 31, 2021.

About SENCO Holdings, Inc.

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| Company name | SENCO Holdings, Inc. |
| CEO | Benjamin C. Johansen |
| Established | 1948 |
| Global headquarters | Cincinnati, Ohio, U.S.A. |
| Main business | Manufacture and sales of power fastening tools and fasteners |
| Employees | 569 (as of March 31, 2017) |



Nailer, above; nails, below.



Related Kyocera Products

Kyocera Unimerco Fastening Tools:

<http://www.tjep.co.uk/>

Kyocera Cutting Tools:

<http://global.kyocera.com/prdct/tool/index.html>



For more information on Kyocera: www.kyocera.co.uk

About Kyocera

Headquartered in Kyoto, Japan, Kyocera Corporation is one of the world's leading manufacturers of fine ceramic components for the technology industry. The strategically important divisions in the Kyocera Group, which is comprised of 231 subsidiaries (as of March 31, 2017), are information and communications technologies, products which increase quality of life, and environmentally friendly products. The technology group is also one of the oldest producers of solar energy systems worldwide, with more than 40 years of experience in the industry.

The company is ranked #522 on Forbes magazine's 2017 "Global 2000" listing of the world's largest publicly traded companies.

With a global workforce of over 70,000 employees, Kyocera posted net sales of approximately €11.86 billion in fiscal year 2016/2017. The products marketed by the company in Europe include printers, digital copying systems, microelectronic components, and fine ceramic products. The Kyocera Group has two independent companies in the United Kingdom: Kyocera Fineceramics Ltd. and Kyocera Document Solutions.

The company also takes an active interest in cultural affairs. The Kyoto Prize, a prominent international award, is presented each year by the Inamori Foundation — established by Kyocera founder Dr. Kazuo Inamori — to individuals and groups worldwide who have contributed significantly to the scientific, cultural, and spiritual betterment of humankind (converted at approximately €400,000 per prize category).

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